

Minutes

TO: Finance and Budget Committee

FROM: Shari Cantor, Chairperson

DATE: June 7, 2016

SUBJECT: Finance and Budget Committee Meeting

IN ATTENDANCE: Shari Cantor, Leon Davidoff, Chris Williams, Chris Barnes, Denise Hall, Dallas Dodge, Ron Van Winkle, Kimberly Boneham, Peter Privitera, Elizabeth Hewitt

The Finance and Budget Committee met on Friday, June 10, 2016, at 8:00am in Town Hall, Room 312, to discuss the following:

AGENDA

1. UConn purchase and sale
The P&S agreement is still not available, if it is not completed by Monday it will need to be tabled on Tuesday's agenda.
2. FY2017 Budget
The Governor cut \$20 million from municipal grants but we still do not know what grants were cut and how West Hartford is affected.
3. FY2016 Budget
The FY2016 budget is projected to have \$4+ million surplus driven by \$1.5 in unanticipated state grants passed by the legislature after we adopted our budget, a tax collection rate of 99.3% the highest in several years, Board of Education saving of \$800,000, and a mild winter. The staff presented a proposal for the set aside and use of the expected surplus.
4. Auditors letter
The CFO's discussed the auditors' letter for their services.

C: Town Council
Ronald Van Winkle, Town Manager
Joseph O'Brien, Corporation Counsel
Essie Labrot, Town Clerk
Department Directors